

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,524	16,683				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,189	9,983	794	8.64%	NO		
3 Total Other Receipts	10,725	2,494	-8,231	76.74%	YES		The 2021/22 income figure includes grants totalling £8,900 (for equipment to be bought in 2022/23), plus £285 from the sale of a slide and £754.50 double taxation claim received for the first time (but likely to be a regular source of income going forwards). The Community Support Grant received from the Principal Authority increased from £81 to £310, an increase of £229 on the 2020/21 figure. Without these, the 2021/22 income would have been £556.50 , a variance of just over 14% and well below £200. For 2022/23 the Double Taxation grant was £1,643.50 and the Community Support Grant was £330, an increase of £249. If these differences are taken from the 2022/23 income, then the new income figure is £601.62 . The variance is therefore 8.09% and well below £200.
4 Staff Costs	4,196	4,700	504	12.01%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,559	4,919	360	7.90%	NO		
7 Balances Carried Forward	16,683	19,541			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,106	18,435	329	1.82%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
	Rounding errors of up to £2 are tolerable						
	Variances of £200 or less are tolerable						